

VETERANS CEMETERY TRUST FUND

State Investment Board Balance Sheet As of 10/31/2006

	As of <u>10-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>\$ 108,748</u>	<u>\$ 102,846</u>
TOTAL INVESTMENTS	108,748	102,846
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>\$ 108,748</u></u>	<u><u>\$ 102,846</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	<u>5</u>	<u>66</u>
TOTAL LIABILITIES	5	66
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	102,780	86,005
CASH IN DURING YEAR (NOTE 4)	4,140	12,783
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>1,823</u>	<u>3,992</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>108,743</u>	<u>102,780</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 108,748</u></u>	<u><u>\$ 102,846</u></u>

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State Investment Board Profit and Loss Statement For the Month Ended 10/31/2006

	Month Ended <u>10-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 474	\$ 1,862
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES INVESTMENTS)	0	0
INVESTMENT EXPENSES	0	0
SIB ADMIN EXPENSES	<u>1</u>	<u>39</u>
NET INVESTMENT INCOME	473	1,823
NET APPREC (DEPREC) MARKET VALUE	0	0
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>473</u>	<u>1,823</u>
NET INCREASE (DECREASE)	<u>\$ 473</u>	<u>\$ 1,823</u>

VETERANS CEMETERY TRUST FUND
Notes To Financial Statements
October 31, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into the money market demand account at BND during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of the money market demand account at BND during the current fiscal year.